RiverBank Holding Company reports record earnings for the 4th quarter and twelve months of 2025. Expansion in net interest income and non-interest income contributed to positive results.

SPOKANE, WA / January 29, 2026 / RiverBank Holding Company (OTC Pink: RBNK), the parent company of RiverBank (the Bank), is pleased to announce its fourth quarter 2025 financial results.

RiverBank Holding Company (Company) today reported financial results (unaudited) for the fourth quarter and full year ended December 31, 2025.

Income Statement

Net income after tax for the three months ended December 31, 2025, totaled $848,770 or $0.76 per fully diluted share, compared to $677,656 or $0.61 per share for the three months ended December 31, 2024. Net income after tax for the twelve months ended December 31, 2025, totaled $3,600,382 or $3.22 per fully diluted share, compared to $2,059,542 or $1.83 per share for the twelve months ended December 31, 2024.

Net interest income increased over the prior quarter and past year despite declining yields on loans due to repricing at lower rates as Prime decreased. Net interest margin increased in the three months ended December 31, 2025, to 4.72% from 4.33% in the prior year. For the twelve months ending December 31, 2025, the margin increased to 4.42% from 4.03% in the prior year. With rate changes continuing in November and December, the Bank actively managed deposit repricing while maintaining a competitive market position. RiverBank continues to emphasize full banking relationships which provide a stable source of funding that can provide a profitable net interest margin across multiple interest rate scenarios. RiverBank's continued focus on operating expenses has led to an improved annual efficiency ratio of 62.91%, compared to 71.50% for 2024. This improvement has resulted from the Bank's continued investment in technology, digital tools, and Banking as a Service ("BaaS") platform.

RiverBank also expanded its 2025 non-interest income to $1,504,952, up 175% from $547,786 in 2024. This increase is primarily driven by the Bank's expansion in SBA lending. RiverBank landed top of the 2025 Inland Northwest SBA Lenders as published by Spokane's Journal of Business. Non-interest income for the quarter ending December 2025 was $199,302 compared to $99,527 for 2024. SBA lending and income were adversely affected during the fourth quarter of 2025 due to the SBA's inability to process loans for the majority of the quarter. Additionally, RiverBank has established several key FinTech partnerships as part of its BaaS strategy, which augments the Bank's growing non-interest income.

The provision for credit losses in the three months ended December 31, 2025 decreased to $31,931 from $219,048 in the same three months of 2024. Full year provision expense for

2025 was $494,428, a 22% increase over 2024's expense of $406,648. The increased Provision expense in 2025 was appropriate due to growth of the loan portfolio. At December 31, 2025, and 2024, RiverBank had two non-performing loans, both tied to the same estate resolution. Management has evaluated the collateral and cash flow of these loans and believes this relationship has been adequately reserved.

Balance Sheet

Total assets were $292.8 million at December 31, 2025, an increase of $30.4 million compared to December 31, 2024. Total assets of the Bank have increased as deposit growth is invested in loans and liquid assets. The Bank has strategically let investments decrease by $4.2 million over the same period due to the yields available.

Total net loans grew by $13.2 million, a 6.1% increase since December 31, 2024. The loan growth was funded through concentrated deposit efforts predicating any loan growth. This overall production activity shows robust growth while many financial institutions have dramatically slowed lending efforts.

Year-end deposit balances were $257.4 million, an 8.9% increase over December 2024. While RiverBank also had a short-term borrowing for $5 million at the end of 2025, it was part of a year-end liquidity management plan and demonstrates the robust contingent funding available to RiverBank. RiverBank's partnerships with third-party providers of custodial accounts offer the ability to aggregate FDIC deposit insurance for large deposits ensuring that RiverBank can continue to be successful in growing the deposit franchise. Growing the customer base and wholistic banking relationships continue to be a focus.

Shareholders' equity at December 31, 2025, totaled $29.3 million, a 19.6% increase over December 2024's $24.5 million. The increase is driven not only by strong earnings but also by improving market values in the investment portfolio.

RiverBank Holding Company, parent Company of RiverBank, is headquartered in Spokane, WA. RiverBank is a Washington State chartered, FDIC Insured, commercial bank with one physical branch in Spokane with online and mobile branching services.

For more information, visit www.riverbankonline.com or contact Mike Wilson at 509-744-6900.

RiverBank

Balance Sheet Overview
(Unaudited)

	December 31, 2025	December 31, 2024
Assets:		
Cash and due from banks	$ 32,556,805	$ 10,967,651
Investments	26,372,426	30,614,614
Net loans	230,575,110	217,357,159
Other assets	3,254,403	3,433,660
Total Assets	$ 292,758,742	$ 262,373,084
Liabilities and Shareholders' Equity:		
Total deposits	$ 257,358,509	$ 236,227,198
Borrowings	5,000,000	-
Other liabilities	1,118,054	1,670,628
Shareholders' Equity	29,282,179	24,475,258
Total Liabilities and Shareholders' Equity	$ 292,758,742	$ 262,373,084

Income Statement Overview
(Unaudited)

	For the three months ended		Year-to-date	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
Interest income	$ 4,545,138	$ 4,252,172	$ 17,582,004	$ 15,262,088
Interest expense	1,235,232	1,346,535	5,333,914	5,064,090
Net interest income	3,309,906	2,905,637	12,248,090	10,197,998
Noninterest income	199,302	99,527	1,504,952	547,786
Salaries and employee benefits	1,599,778	1,278,448	5,535,442	5,046,297
Information Technology	280,818	267,702	1,143,967	1,068,107
Occupancy	131,207	115,279	501,270	459,790
Other noninterest expense	385,299	263,389	1,491,647	1,154,187
Pre-tax pre-provision income	1,112,106	1,080,345	5,080,716	3,017,403
Provision for credit losses	31,931	219,048	494,428	406,648
Income tax expense	231,404	183,641	985,906	551,213
Net income	$ 848,770	$ 677,656	$ 3,600,382	$ 2,059,542
Basic EPS	$ 0.77	$ 0.61	$ 3.26	$ 1.86
Diluted EPS	$ 0.76	$ 0.61	$ 3.22	$ 1.83

Performance metrics and ratios	For the three months ended		Year-to-date	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
Return on Average Assets	1.19 %	1.02 %	1.27 %	0.82 %
Return on Average Equity	12.54 %	11.11 %	13.40 %	8.86 %
Net Interest Margin [2]	4.72 %	4.33 %	4.42 %	4.03 %
Efficiency ratio [2]	73.07 %	64.19 %	62.91 %	71.50 %
Community Bank Leverage Ratio [2]			10.91 %	10.12 %
Nonperforming Assets to Total Assets			0.38 %	0.44 %
Nonperforming Assets toTier 1 Capital			3.99 %	4.23 %

[2] *Denotes bank-only ratios*

Some of the statements in this press release contain, among other things, certain forward-looking statements or statements of future expectations based on currently available information, within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements often include, without limitation, statements preceded by, followed by, or that include the words "believe", "expect", "anticipate", "intend", "estimate", "assume", "outlook", "will", "should", "would", "may", "could", "plan", or similar expressions. Such statements are naturally subject to known and unknown risks, uncertainties and other factors, some of which are beyond our control. Factors such as the development of general economic conditions, future market conditions, unusual catastrophic loss events, changes in the capital markets and other circumstances may cause the actual events or results to be materially different from those anticipated by such statements. Forward-looking statements were based on information, plans, and estimates as of the date of this report, and RiverBank does not assume any obligation to update any forward-looking statements to reflect changes in underlying assumptions or factors, new information, future events or other changes after the date the forward-looking statements are made, except as required by law. RiverBank does not make any representation or warranty, express or implied, as to the accuracy, completeness, or updated status of such statements.